

The meeting was called to order at 5:30 p.m. by Chair Hertel.

1.0 ROLL CALL – Present: L. Hertel, M. Lindberg and B. Ludwig. Director P. Laughlin.
Audience: Tiffany Kupsik, Manager, Associated Bank

2.0 AGENDA ITEM

- 2.1 Minutes of the August 27, 2020 meeting were reviewed. A motion was made and seconded (Lindberg/Ludwig) to approve the minutes as presented; motion passed unanimously.
- 2.2 Committee reviewed the Library budget report with income/expense details for August 2020. After a brief discussion, a motion was made and seconded (Hertel/Ludwig) to recommend to the full Board acceptance of the identified income and payment of bills; motion passed unanimously.
- 2.3 Committee reviewed Library payroll (#19 and #20). After a brief discussion, a motion was made and seconded (Lindberg/Ludwig) to recommend to the full Board acceptance of the payroll expenses; motion passed unanimously.
- 2.4 Committee reviewed the Library Board Funds for August 2020. After a brief discussion it was moved and seconded (Lindberg/Ludwig) to recommend to the full Board acceptance of the identified income and payment of bills; motion passed unanimously.
- 2.5 Private donations (\$43.58): Tiffany Kupsik, Manager at Associated Bank (Hales Corners) reviewed the Vanguard ETF strategic model portfolios. The Library Board could use this as a way of investing private donations that is insured, with no fees, and add or use the funds at any time. There were questions comparing the Vanguard portfolios compared to money market or other banking services. The Committee will review a recommendation for the full Library Board at their October 22nd meeting. The Committee reviewed revisions to the acknowledgement letters.
- 2.6 Next meeting date: Thursday, October 22, 2020 (4th Thursday). This meeting will be in person at the library in the Hunt Room.

3.0 ADJOURNMENT: Motion was made and seconded (Ludwig/Lindberg) to adjourn at 6:12 pm; motion passed unanimously.

Patricia Laughlin/ (e-signature)
Patricia Laughlin, Acting Secretary

Finance & Personnel Committee: Lindy Hertel (Chair), MaryAnn Lindberg, Beth Ludwig
Ex officio: Patricia Laughlin

Distribution: Library Board, Library Director, Library staff, Village Administrator
Post: Library Bulletin Board, Village Hall Bulletin Board, Fire Department Bulletin Board